

# Bank Secrecy Waiver

This Bank Secrecy Waiver relates to the Relationship Terms of Business, a copy of which

## COMPANY NAME AND ADDRESS

(the "Company") has received. Capitalised terms used in this waiver shall have the same meaning as in the Relationship Terms of Business.

Herewith, the Company explicitly authorises the Bank to share Personal Data, Customer Information, confidential information, and other data regarding the Company's relationship with the Bank as set forth in the attached Relationship Terms of Business, in particular, but not limited to, in the following manner:

- ◆ with the Bank's parent company or headquarters for the purposes of consolidated supervision;
- ◆ with any member of the HSBC Group, sub-contractors or third parties mandated to act on behalf of the Bank or members of the HSBC Group or companies controlled by the HSBC Group ("Third Parties") for the purposes of outsourcing back office and data processing functions;
- ◆ with any member of the HSBC Group or Third Parties, for the purposes of meeting compliance and regulatory obligations, i.e. obligations to comply with (a) laws or international guidance and internal policies or procedures, (b) any demand from authorities or reporting, disclosure or other obligations under laws, and (c) laws requiring the Bank to verify the identity of its customers (and Connected Persons). Such obligations include, but are not limited to, financial crime risk management activity (detection, investigation and prevention of money laundering, terrorist financing, bribery, corruption, tax evasion, fraud, evasion of economic or trade sanctions, and/or any acts or attempts to circumvent or violate any laws relating to these matters); and
- ◆ with any member of the HSBC Group or Third Parties, for the purposes of providing or improving customer services globally. This may include the processing and transferring of the Company's information by client management systems, allowing it to be accessed by employees of the HSBC Group worldwide. The Bank will take reasonable steps to ensure the adequate security and protection of the Company's information.

The Company acknowledges that Personal Data, Customer Information, confidential information and other data regarding the Company may be transferred to members of the HSBC Group or Third Parties that are located in jurisdictions whose legislation may not provide for the same standards of banking or broker-dealer professional secrecy and data protection as Swiss law does. Once transferred or rendered accessible outside of Switzerland, the Personal Data, Customer Information, confidential information and other data regarding the Company will no longer be subject to Swiss law.

The Company further acknowledges that foreign law and regulation may require the Bank, members of the HSBC Group or Third Parties to disclose information to competent regulatory and/or tax authorities and authorises the Bank and/or members of the HSBC Group and/or Third Parties to disclose information as required by such laws.

**The Company explicitly consents to the content of this Bank Secrecy Waiver as further described in the Relationship Terms of Business and fully releases the Bank from its secrecy obligations under the Swiss banking secrecy rules. To the extent required, the Company also confirms to the Bank having obtained the consent (pursuant to the Swiss Data Protection Law) of all Connected Persons as regards the data processing (including disclosure) activities described in this Bank Secrecy Waiver.**

This Bank Secrecy Waiver applies to all past, present and future business relationships between the Bank and the Company and is governed exclusively by Swiss law. Any dispute arising out of or in connection herewith shall be submitted to the exclusive jurisdiction of the courts of the City of Zurich.

The Bank shall not be required to render any service or to perform any transaction if the Company withdraws the waiver and consent set out in this Bank Secrecy Waiver.

## Confirmation of Agreement:

Date and place:

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Signature and name:

Date and place:

D	D	M	M	Y	Y	Y	Y
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Signature and name: